

Answers

1. $8\,456 + 7\,680 + 13\,450 = R29\,586$
2. $30\,508 - 24\,448 = R6\,060$
3. General sales
4. General sales income: $13\,450 + 12\,976 + 13\,450 = R39\,876$
General sales expenses: $4\,989 + 4\,125 + 5\,055 = R14\,169$
General sales profit: $39\,876 - 14\,169 = R25\,707$
5. $5\,621 + 6\,060 + 7\,856 = R19\,537$
6. They may have offered a new product that became popular.
It is heading into winter and people enjoy baked goods when it is cold.
It is around the time of Easter when some people enjoy hot-cross buns.
They may have offered a special on baked goods for the month.
It is around the time of school holidays so people may have bought baked goods for the children staying home.
(any reasonable suggestion)
7. $4\,000 + (0,068 \times 4\,000) = R4\,272$
8. $\frac{300}{1\,000} \times 100 = 30\%$ increase
9. Yes – there are many stores and a lot of competition so he ensures that he retains customers by advertising often
Or
No – his sales have increased and he is making a profit already; he probably has a good customer base and could save money by decreasing advertising.
(either answer with sufficient justification)
10. Repairing lights, broken fridges, ovens, kitchen equipment, cash registers (tills), cash machines, cleaning products and equipment and so on.
11. Yes – he makes a good profit each month and judging by the “salaries and wages” expense of R3 950 which is for 4 people (average less than R1 000 per person), another person being paid less than R1 000 is possible.
12. $7\,856 - 5\,621 = R2\,235$
13. $\frac{7\,856 - 6\,060}{6\,060} \times 100 = 29,6\%$ increase
14. General goods; electricity, water, rates
15. Maintenance
16. He can use the income to provide an estimate of the following month’s possible income – he can assume that he will bring in roughly the same amount. He should not project that he will have a much higher income, just in case it is lower.
He can budget for the fixed expenses to remain the same. He knows his rent is increasing so he should include that in the new budget. He should also make provision for his overall expenses to be slightly higher.